



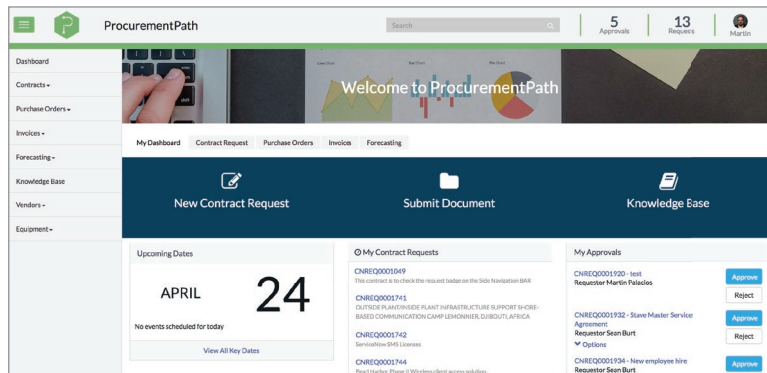
PROCUREMENTPATH

STREAMLINE PROCUREMENT TO ACCELERATE PURCHASING, MANAGE CONTRACTS, OPTIMIZE SPEND, MANAGE VENDORS, AND DRIVE VALUE

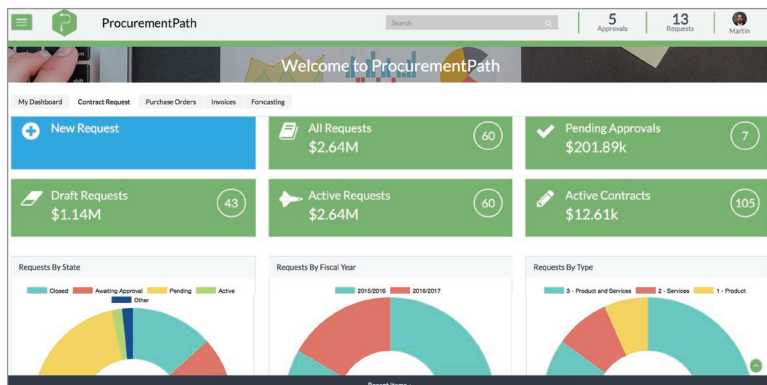
KEY BENEFITS

- Streamline sourcing and purchasing
- Accelerate procurement timelines with automation and guided workflows
- Automate user interactions and collaboration
- Increase efficiency with workflows and task management
- Enforce process governance and track end-to-end compliance
- Track spending by vendor, contract and category
- Enable customers and vendors to find the information they need, track activities, and manage their requests and profiles through intuitive self service
- Visibility into contract and procurement activities, timelines, and key dates and events
- Be more responsive to dynamic conditions and improve service levels with dashboards and end-to-end and roll up visibility
- Reduce costly errors and miscommunication with collaboration across roles
- Ensure vendor compliance and reporting

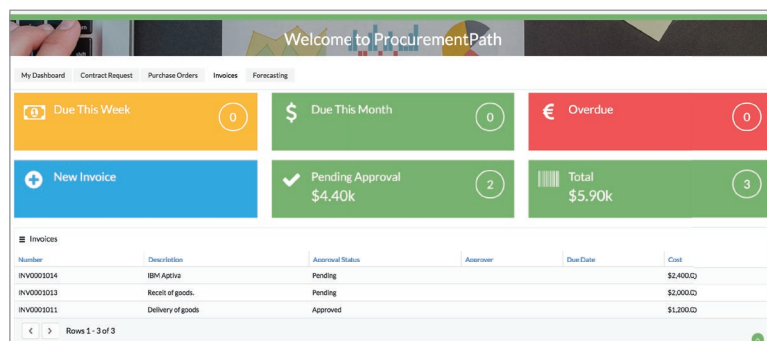
Make procurement easy for users and the organization by automating sourcing, contract lifecycle management, purchasing, and payment activities. Guided procurement provides automated processes, end-to-end visibility, decreased timelines, and increases your organization's efficiency and satisfaction.



A custom self-service portal that is easy to configure, contextual to your role and responsive to your device



View a complete picture of requests and contracts in a consolidated, real-time and relevant dashboard



Bring the procure-to-pay process together with deeper insight into financial impact and analytics



KEY OUTCOMES

- Reduce the time to onboard vendors by 70%
- Decrease manual labor tasks by more than 40% per week (24 hours / procurement analyst)
- Real-time visibility to procurement tasks and activities
- Increase vendor compliance by 40%
- Decrease off-category spend by 30%
- Decrease sourcing and source selection timelines by 40%
- Increase communication with internal customers and procurement staff

CONTACT US

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FEATURES

REQUEST MANAGEMENT AND TRACKING // Request purchase order, requisition, sourcing and other procurement services using a web-based, mobile-ready portal and a guided request process. Enable users to track status of requests.

SOURCE-TO-SETTLE // Manage the end-to-end procurement process and supporting activities; enable collaboration with stakeholders and participants on all procurement activities and processes.

SOURCING AND SELECTION / EVALUATION // Perform supplier market research, manage sources sought, information and RFP responses.

CONTRACT MANAGEMENT // Manage the lifecycle of supplier contracts, including awards, optional periods, expiration and contract spend for current, completed and expired tasks.

PROCURE-TO-PAY // Use guided workflows to streamline the request, approval, purchasing, receiving, and payment activities.

THREE WAY MATCH / RECONCILIATION // Automate the three-way match between contract/purchase order, goods/services receipt and vendor invoicing, making it easy for payroll, accounts payable and the recipient to coordinate on invoicing activities.

VENDOR ONBOARDING AND MANAGEMENT // Manage the vendor lifecycle from onboarding through execution. Track vendor on-boarding, product/service authorizations, preferred vendor designation, compliance and incident management in a centralized place.

SELF-SERVICE // Intuitive user experience allowing procurement users, internal customers, vendors and/or partners with little or no training to search shopping lists, browse categories, manage profiles and do what they need quickly.

FORECASTING & DEMAND MANAGEMENT // Manage important / key dates, upcoming contract or procurement expirations, and forecast future period sourcing, contracting, and procurement needs.

TASK MANAGEMENT // Facilitate continual execution and individual/group-based accountability for task activities and approvals.

REVIEW AND APPROVAL MANAGEMENT // Streamline role-specific review and approval workflows with specific review or approval requests and portfolio views of all current and historical work.

DOCUMENT AND ARTIFACT MANAGEMENT // Manage current and archival records of procurement requirements, selection activities, contracts and supporting documents.

VENDOR PERFORMANCE MANAGEMENT // Integrate seamlessly with ServiceNow Vendor Performance Management to cut costs, alleviate risks, and drive continuous improvement

VENDOR RISK MANAGEMENT // Integrate seamlessly with ServiceNow Vendor Risk Management manage risks and prevent unwanted disruption to your business

MODERN PLATFORM // Our platform includes modern and mobile features for Task Management Knowledge Management, Workforce / Skills Management, Surveys, Assessments, and more.

ERP AND 3RD PARTY SYSTEM INTEGRATION // ProcurementPath can integrate seamlessly with your ERP to enable cross-system automation and data integration to centralize procurement and sourcing operations.